

**Bayer CropScience Aktiengesellschaft
Monheim am Rhein**

Financial statements for the period from
January 1 to December 31, 2023

This translation is provided for convenience only. The German version is the sole legally binding version.

**Income Statement of
Bayer CropScience Aktiengesellschaft, Monheim am Rhein,
for the Period from January 1, 2023 to December 31, 2023**

	2022	2023
	€ thousand	€ thousand
Sales	672,728	575,918
Other operating income	1,382,628	4,303
<i>of which from currency translation</i>	25,738	1,803
Personnel expenses	(72,424)	(11,378)
Wages and salaries	(4)	(4)
Social expenses and expenses for pensions and other benefits	(72,420)	(11,374)
<i>of which pension expenses</i>	(72,420)	(11,374)
Write-downs on intangible assets and property, plant and equipment	(120,691)	(101,835)
Other operating expenses	(378,113)	(235,443)
<i>of which from currency translation</i>	(4,222)	(1,081)
Operating result	1,484,128	231,565
Income from investments in affiliated companies	32,181	10,028
<i>of which from subsidiaries</i>	30,432	9,997
Income from profit and loss transfer agreements with subsidiaries	0	141
Expenses from assumption of losses of subsidiaries	(345)	0
Write-downs of investments in affiliated companies	(1,058,257)	-591,504
Write-backs of investments in affiliated companies	0	755
Income (loss) from investments in affiliated companies	(1,026,421)	-580,580
Other interest and similar income	15,817	29,360
<i>of which from subsidiaries</i>	15,709	27,776
<i>of which from discounting</i>	108	1,576
Interest and similar expenses	(155,392)	(94,954)
<i>of which to subsidiaries</i>	(119,796)	(92,574)
<i>of which for the unwinding of discounts</i>	(32,668)	(317)
Net interest expense	(139,575)	(65,594)
Miscellaneous financial income	30	4
Miscellaneous financial expenses	(17,338)	(8,155)
<i>of which to subsidiaries</i>	(17,338)	(8,155)
Miscellaneous financial expenses	(17,308)	(8,151)
Financial result	(1,183,304)	(654,325)
Income taxes	(413,823)	(52,839)
Other taxes	(3)	(192)
Income after taxes	(113,002)	(475,791)
Income from loss transfer	113,002	475,791
Net income	0	0
Profit carried forward from previous year	1,758,854	0
Allocation to other retained earnings	1,758,854	0
Distributable profit	0	0

**Statement of Financial Position of
Bayer CropScience Aktiengesellschaft, Monheim am Rhein,
as of December 31, 2023**

	31.12.2022	31.12.2023
	€ thousand	€ thousand
ASSETS		
Noncurrent assets		
Intangible assets		
Acquired concessions, industrial property rights, similar rights and assets, and licenses thereunder	26,455	23,708
Advance payments	1,004	4,541
	27,459	28,249
Property, plant and equipment		
Land and buildings	88,364	86,639
Plant installations and machinery	380,805	367,590
Furniture, fixtures and other equipment	31,490	30,094
Construction in progress and advance payments	74,560	109,307
	575,219	593,630
Financial assets		
Investments in subsidiaries	12,067,733	11,737,509
Loans to subsidiaries	37,382	0
Investments in affiliated companies	1,923	1,923
	12,107,038	11,739,432
	12,709,716	12,361,311
Current assets		
Receivables and other assets		
Trade accounts receivable	40,756	59,732
<i>of which from subsidiaries</i>	39,967	59,183
Receivables from subsidiaries	2,271,725	627,245
Other assets	23,984	61,909
	2,336,465	748,886
Cash and cash equivalents	3	3
	2,336,468	748,889
Surplus from offsetting	479	983
	15,046,663	13,111,183

**Statement of Financial Position of
Bayer CropScience Aktiengesellschaft, Monheim am Rhein,
as of December 31, 2023**

	31.12.2022	31.12.2023
	€ thousand	€ thousand
EQUITY AND LIABILITIES		
Equity		
Capital stock	1,000	1,000
Capital reserves	2,612,344	2,612,344
Retained earnings		
Other retained earnings	5,646,776	5,646,776
	8,260,120	8,260,120
Provisions		
Provisions for pensions	515,700	498,148
Tax provisions	294,253	58,948
Other provisions	155,272	154,764
	965,225	711,860
Liabilities		
Liabilities to banks	3	0
<i>of which due in < 1 year</i>	3	0
Trade accounts payable	324,723	82,959
<i>of which to subsidiaries</i>	324,599	82,957
<i>of which due in < 1 year</i>	324,723	82,959
Payables to subsidiaries	5,496,407	4,055,401
<i>of which due in < 1 year</i>	72,196	55,401
<i>of which due in > 1 year</i>	5,424,211	4,000,000
Other liabilities	92	803
<i>of which from taxes</i>	92	803
<i>of which due in < 1 year</i>	92	803
	5,821,225	4,139,163
Deferred income and accrued expense	93	40
	15,046,663	13,111,183

Stated in accordance with Section 253, Paragraph 6 of the German Commercial Code (HGB)

Difference between the pension obligations recognized in the statement of financial position based on the average interest rate for ten and seven years	25,587	5,339
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Bayer CropScience Aktiengesellschaft is a wholly owned subsidiary of Bayer Aktiengesellschaft, Leverkusen, and as such consolidated in the latter's consolidated financial statements, and therefore exempt from preparing its own consolidated financial statements and consolidated management report. The exempting consolidated financial statements are prepared in accordance with IFRS as adopted by the European Union, so that no accounting, valuation and consolidation methods deviating from German law are applied in these financial statements.

Monheim am Rhein, February 20, 2024

Dr. Martin Schloemer

Dr. Jörg Thomaier

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