

**Bayer CropScience Aktiengesellschaft  
Monheim am Rhein**

Financial statements for the period from January  
1 to December 31, 2021

This translation is provided for convenience only. The German version is the sole legally binding version.

**Income Statement of  
Bayer CropScience Aktiengesellschaft, Monheim am Rhein,  
for the Period from January 1, 2021 to December 31, 2021**

	<b>2020</b>	<b>2021</b>
	<b>€ thousand</b>	<b>€ thousand</b>
Sales	839,823	751,239
Other operating income	98,807	857,729
<i>of which from currency translation</i>	69,774	951
Personnel expenses		
Wages and salaries	(142)	(14)
Social expenses and expenses for pensions and other benefits	(13,739)	(25,833)
<i>of which pension expenses</i>	(13,739)	(25,833)
Write-downs on intangible assets and property, plant and equipment	(91,925)	(99,359)
Other operating expenses	(239,775)	(233,914)
<i>of which from currency translation</i>	(47,110)	(55,311)
<b>Operating result</b>	<b>593,049</b>	<b>1,249,848</b>
Income from investments in affiliated companies	13,350	240,265
<i>of which from subsidiaries</i>	13,278	240,221
Expenses from assumption of losses of subsidiaries	(265)	(307)
Write-downs of investments in affiliated companies	(4,875,228)	(75,195)
Write-backs of investments in affiliated companies	65,265	670,882
Losses from the sale of investments in affiliated companies	0	(26,456)
<b>Income (loss) from investments in affiliated companies</b>	<b>(4,796,878)</b>	<b>809,189</b>
Other interest and similar income	35,443	6,512
<i>of which from subsidiaries</i>	34,083	6,510
<i>of which from discounting</i>	1,360	2
Interest and similar expenses	(221,223)	(200,902)
<i>of which to subsidiaries</i>	(184,583)	(172,349)
<i>of which for the unwinding of discount</i>	(34,287)	(35,360)
<b>Net interest expense</b>	<b>(185,780)</b>	<b>(194,390)</b>
Miscellaneous financial expenses	(11,780)	(12,243)
<i>of which to subsidiaries</i>	(11,780)	(12,243)
<b>Miscellaneous financial expenses</b>	<b>(11,780)</b>	<b>(12,243)</b>
<b>Financial result</b>	<b>(4,994,438)</b>	<b>602,556</b>
Income taxes	(98,868)	(93,327)
Other taxes	(208)	(223)
<b>Income after taxes</b>	<b>(4,500,465)</b>	<b>1,758,854</b>
Income from loss transfer	4,500,465	0
<b>Net income</b>	<b>0</b>	<b>1,758,854</b>
Profit carried forward from previous year	977,632	0
Allocation to other retained earnings	(977,632)	0
<b>Distributable profit</b>	<b>0</b>	<b>1,758,854</b>

The Income Statement for fiscal 2021 has been prepared according to the total cost (nature of expense) method. The prior-year figures have been restated accordingly. In connection with the switchover from the cost-of-sales method to the total cost (nature of expense) method, income and expenses from currency translation are now shown under other operating income and other operating expenses, respectively, pursuant to Section 277, Paragraph 5, Sentence 2 of the German Commercial Code. In the 2020 financial statements, these items were presented under other financial income/expense. The prior-year figures have been restated accordingly. Furthermore, other taxes have been reported separately as a separate item in the current financial year. In the 2020 financial statements, they were reported under other operating expenses and functional costs. The prior-year figures have been restated accordingly.

**Statement of Financial Position of  
Bayer CropScience Aktiengesellschaft, Monheim am Rhein,  
as of December 31, 2021**

	<b>31.12.2020</b>	<b>31.12.2021</b>
	<b>€ thousand</b>	<b>€ thousand</b>
<b>ASSETS</b>		
<b>Noncurrent assets</b>		
Intangible assets		
Acquired concessions, industrial property rights, similar rights and assets, and licenses thereunder	108,420	91,129
Goodwill	43,129	39,812
Advance payments	130	547
	<b>151,679</b>	<b>131,488</b>
Property, plant and equipment		
Land and buildings	82,114	82,012
Plant installations and machinery	340,552	381,590
Furniture, fixtures and other equipment	30,392	30,258
Construction in progress and advance payments	102,945	70,536
	<b>556,003</b>	<b>564,396</b>
Financial assets		
Investments in subsidiaries	8,887,707	12,198,321
Loans to subsidiaries	1,655,670	36,750
Investments in affiliated companies	1,896	1,923
	<b>10,545,273</b>	<b>12,236,994</b>
	<b>11,252,955</b>	<b>12,932,878</b>
<b>Current assets</b>		
Receivables and other assets		
Trade accounts receivable	408,085	201,425
<i>of which from subsidiaries</i>	<i>406,868</i>	<i>200,274</i>
Receivables from subsidiaries	4,582,741	1,259,689
Other assets	57,852	60,104
	<b>5,048,678</b>	<b>1,521,218</b>
Cash and cash equivalents	0	4
	<b>5,048,678</b>	<b>1,521,222</b>
<b>Surplus from offsetting</b>	<b>540</b>	<b>1,570</b>
	<b>16,302,173</b>	<b>14,455,670</b>

**Statement of Financial Position of  
Bayer CropScience Aktiengesellschaft, Monheim am Rhein,  
as of December 31, 2021**

	<b>31.12.2020</b>	<b>31.12.2021</b>
	<b>€ thousand</b>	<b>€ thousand</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Capital stock	1,000	1,000
Capital reserves	2,612,344	2,612,344
<b>Retained earnings</b>		
Other retained earnings	3,887,923	3,887,923
Distributable profit	0	1,758,854
	<b>6,501,267</b>	<b>8,260,121</b>
<b>Provisions</b>		
Provisions for pensions	407,704	439,120
Tax provisions	23,346	41,110
Other provisions	175,185	152,696
	<b>606,235</b>	<b>632,926</b>
<b>Liabilities</b>		
Liabilities to banks	94	0
Trade accounts payable	66,990	59,230
<i>of which to subsidiaries</i>	66,829	59,100
<i>of which due in &lt; 1 year</i>	66,990	59,230
Payables to subsidiaries	9,127,001	5,502,906
<i>of which due in &lt; 1 year</i>	1,702,790	78,695
<i>of which due in &gt; 1 year</i>	7,424,211	5,424,211
Other liabilities	363	329
<i>of which from taxes</i>	93	329
<i>of which from social security</i>	270	0
<i>of which due in &lt; 1 year</i>	363	329
	<b>9,194,448</b>	<b>5,562,465</b>
<b>Deferred income and accrued expense</b>	<b>223</b>	<b>158</b>
	<b>16,302,173</b>	<b>14,455,670</b>

**Stated in accordance with Section 253, Paragraph 6 of the German Commercial Code (HGB)**

Difference between the pension obligations recognized in the statement of financial position based on the average interest rate for ten and seven years

43,599

34,767

Bayer CropScience Aktiengesellschaft is a wholly owned subsidiary of Bayer Aktiengesellschaft, Leverkusen, and as such consolidated in the latter's consolidated financial statements, and therefore exempt from preparing its own consolidated financial statements and consolidated management report. The exempting consolidated financial statements are prepared in accordance with IFRS as adopted by the European Union, so that no accounting, valuation and consolidation methods deviating from German law are applied in these financial statements.

Monheim am Rhein, February 23, 2022

Dr. Dirk Backhaus

Dr. Martin Schloemer

Dr. Jörg Thomaier

Bayer CropScience Aktiengesellschaft, HRB 46985, Local Court of Düsseldorf (Amtsgericht)