

Bayer Chemicals GmbH
Leverkusen

Financial statements for the period
January 1 to December 31, 2021

**Income Statement of
Bayer Chemicals GmbH, Leverkusen
For the period from January 1 to December 31, 2021**

	2020	2021
	€	€
Other operating income	800	0
Personnel expenses	-3,016,922	-3,359,856
Social expenses and expenses for pensions and other benefits	-3,016,922	-3,359,856
<i>of which pension expenses</i>	-3,016,922	-3,359,856
Other operating expenses	-31,446	-31,236
Operating result	-3,047,568	-3,391,092
Other interest and similar income	983,770	79,646
<i>of which from affiliate companies</i>	983,770	79,646
Interest and similar expenses	-4,988,059	-4,943,091
<i>of which to affiliated companies</i>	-181,596	-63,890
<i>of which interest portion of interest-bearing provisions and liabilities</i>	-4,802,825	-4,879,201
Net interest expense	-4,004,289	-4,863,445
Miscellaneous financial expenses	-26,523,455	-27,563,257
<i>of which to affiliated companies</i>	-26,520,366	-27,561,170
Other financial income / expenses	-26,523,455	-27,563,257
Financial result	-30,527,744	-32,426,702
Income after income taxes	-33,575,312	-35,817,794
Income from assumption of losses	33,575,312	35,817,794
Distributable profit	0	0

The Income Statement for fiscal 2021 has been prepared according to the total cost (nature of expense) method. The cost-of-sales method is no longer applied. The prior-year figures have been restated accordingly.

**Balance Sheet of
Bayer Chemicals GmbH, Leverkusen
as of December 31, 2021**

	Dec. 31, 2020	Dec. 31, 2021
	€	€
ASSETS		
Current assets		
Receivables and other assets		
Receivables from affiliated companies	501,096,674	483,566,921
<i>of which from the parent company</i>	<i>501,096,674</i>	<i>483,566,921</i>
	501,096,674	483,566,921
	501,096,674	483,566,921

**Balance Sheet of
Bayer Chemicals GmbH, Leverkusen
as of December 31, 2021**

	Dec. 31, 2020	Dec. 31, 2021
	€	€
EQUITY AND LIABILITIES		
Equity		
Capital stock	10,000,000	10,000,000
Capital reserve	396,034,143	396,034,143
	406,034,143	406,034,143
Provisions		
Provisions for pensions	6,400	6,400
Other provisions	74,186,974	77,495,198
Other liabilities		
Payables to affiliated companies	20,575,086	19,994
<i>of which to parent companies</i>	20,575,086	19,994
<i>of which due in < 1 year</i>	20,575,086	19,994
Miscellaneous liabilities	300,471	17,586
<i>of which for taxes</i>	19,994	17,586
<i>of which for social security</i>	280,477	0
<i>of which due in < 1 year</i>	300,471	17,586
	20,875,557	37,580
	501,096,674	483,566,921
Stated in accordance with Section 253, Paragraph 6 of the German Commercial Code (HGB)		
Difference between the pension obligations recognized in the balance sheet based on the average interest rate for ten and seven years	5,451,252	4,229,446

Leverkusen, January 31, 2022

Luisa Distelmaier

Dr. Stephan Semrau

Bayer Chemicals GmbH, HRB 95315, Local Court of Cologne (Amtsgericht)

This translation is provided for convenience only. The German version is the sole legally binding version.