



Subsidiaries and affiliated companies

**of Bayer AG and the Bayer Group as of
December 31, 2019, pursuant to Section 285,
No. 11, 11a and 11b, and Section 313 of the
German Commercial Code**

Subsidiaries and affiliated companies of Bayer AG and the Bayer Group as of December 31, 2019, pursuant to Section 285, No. 11, 11a and 11b, and Section 313 of the German Commercial Code

The equity capital and net income figures given in the table below are taken from the annual financial reports prepared on the basis of the respective national legislation. The figures are rounded. Entities that are subject to profit and loss transfer agreements are indicated accordingly, and their net income is presented as €0 due to the profit transfers being taken into account in the financial statements.

Fully Consolidated Subsidiaries

Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
Europe/Middle East/Africa					
AB Seeds Ltd	Misgav, Israel	100	22.0	(0.6)	1
AB Seeds Sales (2006) Ltd.	Airport City, Israel	100	(0.3)	(0.4)	1
Adverio Pharma GmbH	Schönefeld, Germany	100	0.1	1.7	1
AgrEvo Verwaltungsgesellschaft mbH	Frankfurt am Main, Germany	100	0.4	0.0	1, 2
Alcaflu Management GmbH & Co. KG	Schönefeld, Germany	99.9	783.2	41.9	1
AO Bayer	Moscow, Russian Federation	100	86.4	(18.7)	1
Atlantic Breeders S.A.R.L.	Agadir, Morocco	100	5.9	2.1	1
Bayer (Malawi) Limited	Lilongwe, Malawi	100	–	–	3
Bayer (Proprietary) Limited	Isando, South Africa	100	346.4	35.0	1
Bayer (Schweiz) AG	Zurich, Switzerland	100	81.6	20.3	1
Bayer 04 Immobilien GmbH	Leverkusen, Germany	100	40.0	0.0	1, 2
Bayer 04 Leverkusen Fußball GmbH	Leverkusen, Germany	100	200.5	0.0	1, 2
Bayer A/S	Copenhagen, Denmark	100	24.0	3.3	1
Bayer AB	Solna, Sweden	100	24.1	7.7	1
Bayer Agriculture BVBA	Antwerp, Belgium	100	271.5	68.1	1
Bayer Agriculture Limited	Cambridge, United Kingdom	100	2.3	1.1	
Bayer Algeria S.P.A.	Algiers, Algeria	100	1.1	0.2	1
Bayer Altersversorgung GmbH	Leverkusen, Germany	100	213.1	0.0	1, 2
Bayer Animal Health GmbH	Leverkusen, Germany	100	182.4	152.1	1
Bayer AS	Oslo, Norway	100	126.3	11.6	1
Bayer Austria Gesellschaft m.b.H.	Vienna, Austria	100	17.7	4.9	1
Bayer B.V.	Mijdrecht, Netherlands	100	1,258.4	(97.4)	1
Bayer Beteiligungsverwaltung Goslar GmbH	Leverkusen, Germany	100	491.6	0.0	1, 2
Bayer Bitterfeld GmbH	Bitterfeld-Wolfen, Germany	100	235.3	0.0	1, 2
Bayer Bulgaria EOOD	Sofia, Bulgaria	100	9.8	1.9	1
Bayer Business Services GmbH	Leverkusen, Germany	100	86.7	0.0	1, 2
Bayer Capital Corporation B.V.	Mijdrecht, Netherlands	100	25.1	4.4	1
Bayer Chemicals GmbH	Leverkusen, Germany	100	406.0	0.0	1, 2
Bayer Consumer Care AG	Basel, Switzerland	100	2,295.7	229.8	1
Bayer CropScience (Portugal)-Produtos para a Agricultura, Lda	Carnaxide, Portugal	100	14.3	0.9	1
Bayer CropScience Aktiengesellschaft	Monheim am Rhein, Germany	100	6,501.3	977.6	1
Bayer CropScience Beteiligungsgesellschaft mit beschränkter Haftung	Monheim am Rhein, Germany	100	31.1	21.0	1
Bayer CropScience Biologics GmbH	Wismar, Germany	100	2.4	0.0	1, 2
Bayer CropScience Deutschland GmbH	Langenfeld, Germany	100	8.8	15.2	1
Bayer CropScience Holding SA	Lyon, France	100	760.5	(0.1)	1
Bayer CropScience Limited	Cambridge, United Kingdom	100	114.7	8.8	1
Bayer CropScience NV	Diegem, Belgium	100	51.0	6.4	1
Bayer CropScience S.r.l.	Milan, Italy	100	87.5	2.8	1
Bayer CropScience Schweiz AG	Basel, Switzerland	100	210.8	92.1	1
Bayer CropScience Vermögensverwaltungsgesellschaft mbH	Leverkusen, Germany	100	47.6	8.3	1
Bayer CropScience, S.L.	Paterna, Spain	100	73.7	3.9	1
Bayer d.o.o.	Belgrade, Serbia	100	12.7	0.5	1

Fully Consolidated Subsidiaries

Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
Europe/Middle East/Africa					
Bayer d.o.o.	Ljubljana, Slovenia	100	13.7	3.6	1
Bayer d.o.o.	Zagreb, Croatia	100	3.2	1.2	1
Bayer Direct Services GmbH	Leverkusen, Germany	100	0.3	0.0	1, 2
Bayer East Africa Ltd.	Nairobi, Kenya	55	9.8	0.7	1
Bayer Gastronomie GmbH	Leverkusen, Germany	100	5.0	0.0	1, 2
Bayer Gesellschaft für Beteiligungen mbH	Leverkusen, Germany	100	6,101.7	0.0	1, 2
Bayer Global Investments B.V.	Mijdrecht, Netherlands	100	16,838.1	1,745.4	1
Bayer HealthCare Manufacturing S.r.l.	Milan, Italy	100	97.4	17.3	1
Bayer HealthCare SAS	Loos, France	100	88.5	35.8	1
Bayer Hellas A.G.	Athens, Greece	100	29.6	1.6	1
Bayer Hispania, S.L.	Sant Joan Despí, Spain	100	5,354.9	38.9	1
Bayer Hungária Kft.	Budapest, Hungary	100	101.8	20.1	1
Bayer Intellectual Property GmbH	Monheim am Rhein, Germany	100	0.1	(3.7)	1
Bayer Israel Ltd.	Hod haSharon, Israel	100	12.7	1.8	1
Bayer Limited	Dublin, Ireland	100	7.0	3.6	1
Bayer Limited	Limassol, Cyprus	100	11,706.4	23.0	1
Bayer Limited Egypt	Cairo, Egypt	100	3.4	0.1	1
Bayer Ltd.	Kiev, Ukraine	100	450.3	1.5	1
Bayer Medical Care B.V.	Maastricht, Netherlands	100	69.2	18.7	1
Bayer Middle East FZE	Dubai, Unit. Arab. Emir	100	59.5	8.0	1
Bayer Netherlands B.V.	Mijdrecht, Netherlands	100	1,500.4	0.4	1
Bayer New TK M3970 Min I B.V.	Mijdrecht, Netherlands	100	81.3	0.0	1
Bayer New Veggie II 3617, 5157 C.V.	Bergschenhoek, Netherlands	100	-	-	3
Bayer New ZA M3743 Min I B.V.	Mijdrecht, Netherlands	100	287.8	(37.7)	1
Bayer Nordic SE	Espoo, Finland	100	2,653.3	1,126.1	1
Bayer Norway AS	Oslo, Norway	100	592.4	(4.9)	1
Bayer NV	Diegem, Belgium	100	11,874.9	21.7	1
Bayer Oy	Turku, Finland	100	55.1	38.2	1
Bayer Pharma Aktiengesellschaft	Berlin, Germany	100	18,822.4	0.0	2
Bayer Portugal, Lda.	Carnaxide, Portugal	100	37.4	4.5	1
Bayer Public Limited Company	Reading, United Kingdom	100	152.9	72.9	1
Bayer Real Estate GmbH	Leverkusen, Germany	100	380.6	0.0	1, 2
Bayer S.A.	Casablanca, Morocco	100	32.4	3.5	1
Bayer S.A.S.	Lyon, France	100	1,216.2	203.2	1
Bayer S.p.A.	Milan, Italy	100	474.6	232.2	1
Bayer s.r.o.	Prague, Czech Republic	100	29.7	4.2	1
Bayer Saudi Arabia LLC	Jeddah, Saudi Arabia	75	9.7	2.0	1
Bayer Schering Pharma GmbH	Berlin, Germany	100	101.2	0.0	1, 2
Bayer Seeds B.V.	Mijdrecht, Netherlands	100	-	-	3
Bayer Solution B.V.	Mijdrecht, Netherlands	100	0.0	0.0	1
Bayer Sp. z o.o.	Warsaw, Poland	100	106.8	15.1	1
Bayer Türk Kimya Sanayii Limited Sirketi	Istanbul, Turkey	100	116.1	33.0	1
Bayer US AG & Co. KG	Monheim am Rhein, Germany	100	7,685.2	(95.0)	1
Bayer US II GmbH & Co. KG	Monheim am Rhein, Germany	100	13,227.9	(166.6)	1
Bayer US IP GmbH	Leverkusen, Germany	100	0.0	0.0	1, 2
Bayer Vital GmbH	Leverkusen, Germany	100	88.5	0.0	1, 2
Bayer Weimar GmbH und Co. KG	Weimar, Germany	100	48.0	6.0	1
Bayer West-Central Africa S.A.	Abidjan, Ivory Coast	100	(4.2)	(3.6)	1
Bayer World Investments B.V.	Mijdrecht, Netherlands	100	51,569.3	272.0	1

Fully Consolidated Subsidiaries

Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
Europe/Middle East/Africa					
Bayer, spol. s.r.o.	Bratislava, Slovakia	100	7.2	1.8	1
Bayer-Handelsgesellschaft mit beschränkter Haftung	Leverkusen, Germany	100	14.0	0.0	1, 2
Beeologics Holdings Limited	Nicosia, Cyprus	100	-	-	3
Beeologics IL Ltd.	Rechovot, Israel	100	-	-	3
Berlimed, S.A.	Madrid, Spain	100	31.7	1.9	1
Berlipharm B.V.	Weesp, Netherlands	100	66.8	18.0	1
Berlis AG	Zurich, Switzerland	100	0.7	0.2	1
BGI Deutschland GmbH	Leverkusen, Germany	100	4,000.0	0.0	1, 2
Biogenetic Technologies B.V.	Rotterdam, Netherlands	100	56.4	0.0	1
BUS C.V.	Mijdrecht, Netherlands	100	4,621.7	127.9	1
Conceptus SAS	La Garenne, France	100	-	-	3
Dritte Bayer Real Estate VV GmbH & Co. KG	Schönefeld, Germany	100	206.1	29.6	1
Erste Bayer Real Estate VV GmbH & Co. KG	Schönefeld, Germany	100	44.0	10.0	1
Erste K-W-A Beteiligungsgesellschaft mbH	Leverkusen, Germany	100	175.7	0.0	1, 2
EuroServices Bayer, S.L.	Sant Joan Despi, Spain	100	11.8	1.2	1
Fünfte Bayer Real Estate VV GmbH & Co. KG	Schönefeld, Germany	100	200.2	71.3	1
GP Grenzach Produktions GmbH	Grenzach-Wyhlen, Germany	100	25.0	0.0	1, 2
Jenapharm GmbH & Co. KG	Jena, Germany	100	47.0	26.0	1
KVP Pharma+Veterinär Produkte GmbH	Kiel, Germany	100	54.1	6.6	1
MENADIER Heilmittel GmbH	Berlin, Germany	100	79.8	0.0	1, 2
Monsanto AG Netherlands I C.V.	Bergschenhoek, Netherlands	100	-	-	3
Monsanto AG Netherlands II C.V.	Bergschenhoek, Netherlands	100	-	-	3
Monsanto Agrar Deutschland GmbH	Düsseldorf, Germany	100	2.2	(0.6)	1
Monsanto Agricoltura Italia S.p.A.	Milan, Italy	100	27.7	(0.2)	1
Monsanto Agricoltura Espana, S.L.U.	Madrid, Spain	100	1,051.4	360.4	1
Monsanto Agriculture Nigeria Limited	Abuja, Nigeria	100	-	-	3
Monsanto Burkina Faso SARL	Bobo-Dioulasso, Burkina-Faso	100	0.3	0.1	
Monsanto CR s.r.o.	Brno, Czech Republic	100	10.8	0.5	1
Monsanto Crop B.V.	Bergschenhoek, Netherlands	100	-	-	3
Monsanto Crop Sciences Denmark A/S	Hellerup, Denmark	100	-	-	3
Monsanto Crop Sciences Norway A/S	Oslo, Norway	100	-	-	3
Monsanto Crop Sciences Sweden A.B.	Malmö, Sweden	100	-	-	3
Monsanto d.o.o.	Zagreb, Croatia	100	-	-	3
Monsanto Finance S.A.	Morges, Switzerland	100	(17.7)	(0.7)	1
Monsanto Gida Ve Tarim Ticaret Ltd Sirketi	Istanbul, Turkey	100	59.8	12.2	1
Monsanto Grain B.V.	Bergschenhoek, Netherlands	100	23.8	64.8	1
Monsanto Hellas Agriculturals Ltd.	Athens, Greece	100	0.4	(0.2)	1
Monsanto Holding I C.V.	Bergschenhoek, Netherlands	100	-	-	3
Monsanto Holding II C.V.	Bergschenhoek, Netherlands	100	-	-	3
Monsanto Holding III C.V.	Bergschenhoek, Netherlands	100	-	-	3
Monsanto Holding Ukraine Ltd.	Kiev, Ukraine	100	159.5	(1.4)	1
Monsanto Holland B.V.	Enkhuizen, Netherlands	100	161.9	(36.8)	1
Monsanto Hungaria Kft.	Budapest, Hungary	100	0.1	0.0	1
Monsanto International Sarl	Morges, Switzerland	100	170.8	57.5	1
Monsanto Invest B.V.	Bergschenhoek, Netherlands	100	147.2	4.0	1
Monsanto Ireland Limited	Dunshaughlin, Ireland	100	0.2	0.2	1
Monsanto Jordan LLC	Amman, Jordan	100	0.9	0.1	1
Monsanto Kenya Limited	Nairobi, Kenya	100	-	-	3
Monsanto Operations B.V.	Bergschenhoek, Netherlands	100	5.1	1.1	1

Fully Consolidated Subsidiaries

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Europe/Middle East/Africa					
Monsanto Polska Sp. z o.o.	Warsaw, Poland	100	26.9	2.8	1
Monsanto Romania SRL	Voluntari, Romania	100	111.5	14.4	1
Monsanto Rus LLC	Moscow, Russian Federation	100	4.9	1.0	1
MONSANTO Saaten GmbH	Düsseldorf, Germany	100	4.9	(1.8)	1
Monsanto SAS	Lyon, France	100	171.9	7.8	1
Monsanto Seeds LLC	Kiev, Ukraine	100	188.5	28.0	1
Monsanto Slovakia s.r.o.	Bratislava, Slovakia	100	–	–	3
Monsanto Tanzania Limited	Arusha, Tanzania	100	(1.3)	(1.4)	1
Monsanto Treasury Services SARL	Luxembourg, Luxembourg	100	(21.0)	3.8	1
Monsanto UK Limited	Cambridge, United Kingdom	100	6.5	1.7	1
Monsanto Ukraine LLC	Kiev, Ukraine	100	125.4	13.9	1
Monsanto Vegetable IP Holding C.V.	Bergschenhoek, Netherlands	100	–	–	3
Monsanto Vegetable IP Management B.V.	Bergschenhoek, Netherlands	100	1.0	0.8	1
Monsanto Zaad B.V.	Bergschenhoek, Netherlands	100	728.0	(0.1)	1
Monsanto Zambia Limited	Lusaka, Zambia	100	–	–	3
Pallas Versicherung Aktiengesellschaft	Leverkusen, Germany	100	50.3	6.0	1
Pandias Re AG	Luxembourg, Luxembourg	100	70.2	0.0	1
SC Bayer SRL	Bukarest, Romania	100	207.2	2.9	1
SCEA De Ruiter Zonen Selection	Saint-Andiol, France	100	1.8	0.1	1
Sechste Bayer Real Estate VV GmbH & Co. KG	Schönefeld, Germany	100	171.4	60.2	1
Siebte Bayer VV GmbH	Leverkusen, Germany	100	33.7	0.0	1, 2
Steigerwald Arzneimittelwerk GmbH	Darmstadt, Germany	100	5.2	0.0	1, 2
The Climate Corporation International SA	Morges, Switzerland	100	81.9	(4.2)	1
TOO Bayer KAZ	Almaty, Kasachstan	100	13.3	(0.1)	1
TravelBoard GmbH	Leverkusen, Germany	100	0.4	0.0	1, 2
UAB Bayer	Vilnius, Lithuania	100	8.6	0.9	1
Vierte Bayer Real Estate VV GmbH & Co. KG	Schönefeld, Germany	100	11.3	1.7	1
WeatherMe OÜ	Tallinn, Estonia	100	0.0	0.0	1
Zweite Bayer Real Estate VV GmbH & Co. KG	Schönefeld, Germany	100	279.2	43.5	1
Zweite K-W-A Beteiligungsgesellschaft mbH	Leverkusen, Germany	100	4,591.1	0.0	1, 2
North America					
AgraQuest, Inc.	St. Louis, United States	100	–	–	3
American Seeds, LLC	St. Louis, United States	100	–	–	3
Athenix Corp.	St. Louis, United States	100	–	–	3
Bayer Canadian Holdings Inc.	Toronto, Canada	100	–	–	3
Bayer Consumer Care Holdings LLC	Whippany, United States	100	5,770.3	17.1	1
Bayer Corporation	Pittsburgh, United States	100	57,276.9	529.6	1
Bayer Crop Science Solutions LLC	St. Louis, United States	100	–	–	3
Bayer CropScience Holding Inc.	St. Louis, United States	100	13.7	(0.1)	1
Bayer CropScience Holdings Inc.	Calgary, Canada	100	324.7	16.8	1
Bayer CropScience Inc.	Calgary, Canada	100	465.2	(25.1)	1
Bayer CropScience Inc.	St. Louis, United States	100	1,337.7	30.8	1
Bayer CropScience LLC	St. Louis, United States	100	–	–	3
Bayer CropScience LP	St. Louis, United States	100	–	–	3
Bayer East Coast LLC	Whippany, United States	100	7,208.2	(1.3)	1
Bayer Essure Inc.	Milpitas, United States	100	–	–	3
Bayer HealthCare Animal Health Inc.	St. Joseph, United States	100	–	–	3
Bayer HealthCare Holdings LLC	Wilmington, United States	100	–	–	3
Bayer HealthCare LLC	Whippany, United States	100	–	–	3

Fully Consolidated Subsidiaries

Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
North America					
Bayer HealthCare Pharmaceuticals Inc.	Whippany, United States	100	-	-	3
Bayer HealthCare US Funding LLC	Pittsburgh, United States	100	2,594.1	(144.0)	1
Bayer Inc.	Mississauga, Canada	100	729.9	7.4	
Bayer International Trade Services Corporation	Weirton, United States	100	39.7	18.3	1
Bayer Medical Care Inc.	Indianola, United States	100	-	-	3
Bayer New AU M1059 USD LLC	St. Louis, United States	100	-	-	3
Bayer New AU M3650 LLC	St. Louis, United States	100	-	-	3
Bayer New BE M3155 LLC	St. Louis, United States	100	-	-	3
Bayer New CA M5015 LLC	St. Louis, United States	100	-	-	3
Bayer New CH M3868 LLC	St. Louis, United States	100	-	-	3
Bayer New CZ M3204 LLC	St. Louis, United States	100	-	-	3
Bayer New DE M3385 LLC	St. Louis, United States	100	-	-	3
Bayer New Gewas I M3640 LLC	St. Louis, United States	100	-	-	3
Bayer New Gewas II M3640 LLC	St. Louis, United States	100	-	-	3
Bayer New HU M3440 LLC	St. Louis, United States	100	-	-	3
Bayer New MA M3130 LLC	St. Louis, United States	100	-	-	3
Bayer New MX M3640 LLC	St. Louis, United States	100	-	-	3
Bayer New MY M1455 LLC	St. Louis, United States	100	-	-	3
Bayer New NL M3644 LLC	St. Louis, United States	100	-	-	3
Bayer New Oogst M3648 LLC	St. Louis, United States	100	-	-	3
Bayer New PL M3655 LLC	St. Louis, United States	100	-	-	3
Bayer New RO M3695 LLC	St. Louis, United States	100	-	-	3
Bayer New RU M3708 LLC	St. Louis, United States	100	-	-	3
Bayer New TH M1763 LLC	St. Louis, United States	100	-	-	3
Bayer New TK M3970 LLC	St. Louis, United States	100	-	-	3
Bayer New UA M3702 LLC	St. Louis, United States	100	-	-	3
Bayer New UK M3939 LLC	St. Louis, United States	100	0.1	0.3	1
Bayer New Veggie M3617, M5157 LLC	St. Louis, United States	100	-	-	3
Bayer New Veggie Mig M3617, M5157 LLC	St. Louis, United States	100	-	-	3
Bayer New ZA M3743 LLC	St. Louis, United States	100	-	-	3
Bayer Overseas Trade Services Corporation	Weirton, United States	100	4.5	3.5	1
Bayer Puerto Rico Inc.	Guaynabo, Puerto Rico	100	-	-	3
Bayer U.S. LLC	Whippany, United States	100	-	-	3
Bayer US Finance II LLC	Pittsburgh, United States	100	(77.2)	(207.1)	1
Bayer US Finance LLC	Pittsburgh, United States	100	(3.4)	(0.5)	1
Bayer US Holding LP	Wilmington, United States	100	41,735.5	759.8	1
Bayer West Coast Corporation	Berkeley, United States	100	-	-	3
BCS US Holding LLC	Research Triangle Park, United States	100	-	-	3
Beeologics, LLC	St. Louis, United States	100	-	-	3
BlueRock Therapeutics Canada ULC	Vancouver, Canada	100	1.9	0.2	1
BlueRock Therapeutics LP	San Francisco, United States	100	-	-	3
Channel Bio, LLC	St. Louis, United States	100	-	-	3
Collateral Therapeutics, Inc.	Richmond, United States	100	-	-	3
Cooper Land Company of New Jersey, Inc.	Whippany, United States	100	-	-	3
Coppertone LLC	Pittsburgh, United States	100	241.8	(2.4)	1
Corn States, LLC	St. Louis, United States	100	-	-	3
Dr. Scholl's LLC	Whippany, United States	100	579.4	(6.9)	1
GrassRoots Biotechnology, LLC	St. Louis, United States	100	-	-	3

Fully Consolidated Subsidiaries

Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
North America					
Hornbeck Seed Company, Inc.	St. Louis, United States	100	–	–	3
KWA Investment III LLC	Wilmington, United States	100	–	–	3
KWA Investment IV LLC	Wilmington, United States	100	–	–	3
MiraLAX, LLC	Whippany, United States	100	399.6	(10.5)	1
Monsanto ACUA MHC LLC	St. Louis, United States	100	–	–	3
Monsanto AGN Holding LLC	St. Louis, United States	100	–	–	3
Monsanto Canada ULC	Winnipeg, Canada	100	1,275.0	(20.7)	
Monsanto Caribe, LLC	St. Louis, United States	100	–	–	3
Monsanto Company	St. Louis, United States	100	–	–	3
Monsanto Great Lakes Production Co., LLC	St. Louis, United States	100	–	–	3
Monsanto Hawaii Production Co., LLC	St. Louis, United States	100	–	–	3
Monsanto Illinois Production Co., LLC	St. Louis, United States	100	–	–	3
Monsanto Inter-America Company	St. Louis, United States	100	–	–	3
Monsanto Iowa Production Co., LLC	St. Louis, United States	100	–	–	3
Monsanto MGCV MHC LLC	St. Louis, United States	100	–	–	3
Monsanto Missouri Production Co., LLC	St. Louis, United States	100	–	–	3
Monsanto MSCV Holding LLC	St. Louis, United States	100	–	–	3
Monsanto MYCV MHC LLC	St. Louis, United States	100	–	–	3
Monsanto Northern Production Co., LLC	St. Louis, United States	100	–	–	3
Monsanto Production Supply LLC	St. Louis, United States	100	–	–	3
Monsanto Seed Supply LLC	St. Louis, United States	100	–	–	3
Monsanto Southern Production Co., LLC	St. Louis, United States	100	–	–	3
Monsanto Technology International LLC	Wilmington, United States	100	–	–	3
Monsanto Technology LLC	St. Louis, United States	100	–	–	3
Monsanto Vegetable Holding LLC	St. Louis, United States	100	–	–	3
Monsanto Vegetable Seed Holding LLC	St. Louis, United States	100	–	–	3
Monsanto Western Production Co., LLC	St. Louis, United States	100	–	–	3
Nimbus Ceres, LLC	Cambridge, United States	100	–	–	3
NippoNex Inc.	Whippany, United States	100	–	–	3
NOR-AM Agro LLC	Whippany, United States	100	–	–	3
Olympia Corp.	St. Louis, United States	100	–	–	3
P4 Production, L.L.C.	St. Louis, United States	100	–	–	3
Petoseed International LLC	St. Louis, United States	100	–	–	3
PWP Opco, LLC	New York, United States	19.5	–	–	3, 4
Queen Holding Company	St. Louis, United States	100	–	–	3
Renessen Holdings LLC	St. Louis, United States	100	–	–	3
Renessen Holdings II LLC	St. Louis, United States	100	–	–	3
Renessen LLC	St. Louis, United States	100	–	–	3
Schering Berlin Inc.	Whippany, United States	100	–	–	3
Seamless Control LLC	Marysville, United States	100	–	–	3
Seminis Vegetable Seeds, Inc	St. Louis, United States	100	–	–	3
STWB Inc.	Pittsburgh, United States	100	–	–	3
The Climate Corporation	San Francisco, United States	100	–	–	3
The Climate Insurance Agency LLC	San Francisco, United States	100	–	–	3
The Climate Services Company, LLC	San Francisco, United States	100	–	–	3
Asia/Pacific					
Bayer (China) Limited	Shanghai, China	100	760.7	48.7	1
Bayer (Sichuan) Animal Health Co., Ltd.	Chengdu, China	100	18.3	7.5	1
Bayer (South East Asia) Pte Ltd	Singapore, Singapore	100	122.1	46.7	1

Fully Consolidated Subsidiaries

Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
Asia/Pacific					
Bayer Australia Limited	Pymble, Australia	100	110.7	25.1	1
Bayer BioScience Pvt. Ltd	Hyderabad, India	100	59.4	4.5	
Bayer Business Services Philippines, Inc.	Taguig City, Philippines	100	2.6	0.4	1
Bayer Co. (Malaysia) Sdn Bhd	Petaling Jaya, Malaysia	100	123.9	8.5	1
Bayer CropScience (China) Company Ltd.	Hangzhou, China	100	45.4	1.3	1
Bayer CropScience Holdings Pty Ltd	East Hawthorn, Australia	100	17.3	0.0	
Bayer CropScience K.K.	Tokyo, Japan	100	178.2	13.3	1
Bayer CropScience Limited	Thane, India	71.4	279.4	39.4	
Bayer CropScience Ltd.	Dhaka, Bangladesh	60	(3.1)	1.4	1
Bayer CropScience Ltd.	Seoul, Republic Korea	100	43.1	1.1	1
Bayer CropScience Pty Limited	East Hawthorn, Australia	100	137.8	9.8	1
Bayer CropScience, Inc.	Laguna, Philippines	100	8.3	(1.1)	1
Bayer Healthcare (Shanghai) Co., Ltd.	Shanghai, China	100	(2.9)	7.0	1
Bayer Healthcare Company Limited	Beijing, China	100	440.7	210.6	1
Bayer HealthCare Limited	Hongkong, China	100	22.6	7.0	
Bayer Holding (Thailand) Co., Ltd.	Bangkok, Thailand	100	344.5	1.7	1
Bayer Holding Ltd.	Tokyo, Japan	100	606.1	246.1	1
Bayer Korea Ltd.	Seoul, Republic Korea	100	81.3	6.4	1
Bayer New Zealand Limited	Auckland, New Zealand	100	17.9	2.1	1
Bayer Pakistan (Private) Limited	Karachi, Pakistan	100	10.6	0.8	1
Bayer Pharmaceuticals Private Limited	Thane, India	100	14.6	3.4	
Bayer Philippines, Inc.	Laguna, Philippines	100	48.1	4.0	1
Bayer Taiwan Company Ltd.	Taipei, Taiwan	100	31.3	12.2	1
Bayer Thai Co., Ltd.	Bangkok, Thailand	100	32.1	5.9	1
Bayer Vapi Private Limited	Vapi, India	100	577.8	17.3	
Bayer Vietnam Ltd.	Biên Hòa City, Vietnam	100	51.7	14.2	1
Bayer Yakuhin, Ltd.	Osaka, Japan	100	310.6	156.7	1
Bayer Zydus Pharma Private Limited	Mumbai, India	75	12.1	2.7	
Beijing N.M. Fengrui Crop S&T Co., Ltd.	Beijing, China	100	-	-	3
D&PL China PTE Ltd	Singapore, Singapore	100	-	-	3
Dekalb Vietnam Company Limited	Ho Chi Minh City, Vietnam	100	2.8	(0.9)	
Dihon Pharmaceutical Group Co., Ltd.	Kunming, China	100	(201.0)	(19.0)	1
Imaxeon Pty. Ltd.	Rydalmere, Australia	100	-	-	3
Kunming Dihon Pharmaceutical Sales Co., Ltd.	Kunming, China	100	(13.8)	2.1	1
Mais Makers Holdings, Inc.	Muntinlupa City, Philippines	100	-	-	3
Monsanto (Malaysia) SDN. BHD.	Pasir Gudang, Malaysia	100	31.5	(0.5)	1
Monsanto Australia Pty Ltd	Melbourne, Australia	100	68.8	(1.3)	1
Monsanto Biotech Research (Beijing) Co., Ltd.	Beijing, China	100	-	-	3
Monsanto Far East Limited	Hongkong, China	100	-	-	3
Monsanto Holdings Private Limited	Mumbai, India	100	-	-	3
Monsanto Investments India Private Limited	Mumbai, India	100	-	-	3
Monsanto Japan Limited	Tokyo, Japan	100	-	-	3
Monsanto Korea Ltd.	Seoul, Republic Korea	100	-	-	3
Monsanto New Zealand Limited	Auckland, New Zealand	100	-	-	3
Monsanto Pakistan (Private) Limited	Lahore, Pakistan	100	-	-	3
Monsanto Philippines, Inc.	Muntinlupa City, Philippines	100	-	-	3
Monsanto Singapore Company (Pte) Ltd.	Singapore, Singapore	100	-	-	3
Monsanto Thailand Limited	Bangkok, Thailand	100	63.9	(0.2)	1

Fully Consolidated Subsidiaries

Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
Asia/Pacific					
P.T. Branita Sandhini	Jakarta, Indonesia	100	–	–	3
P.T. Monagro Kimia	Jakarta, Indonesia	100	–	–	3
PT. Bayer Indonesia	Jakarta, Indonesia	99.8	169.2	14.5	1
Seminis Seeds (Beijing) Co., Ltd.	Beijing, China	100	–	–	3
Seminis Vegetable Seeds (Phils.) Inc.	Muntinlupa City, Philippines	100	–	–	3
Latin America					
Agroeste Sementes Paraguay S.A.	Ciudad del Este, Paraguay	100	(0.5)	0.0	
Alkagro do Brasil Ltda	São Paulo, Brazil	100	(0.1)	0.0	1
Bayer Boliviana Ltda	Santa Cruz de la Sierra, Bolivia	100	14.0	1.6	1
Bayer Business Services Costa Rica, SRL	Heredia, Costa Rica	100	1.7	(6.4)	1
Bayer de México, S.A. de C.V.	Mexico City, Mexico	100	1,061.2	37.0	1
Bayer Finance & Portfolio Management S.A.	Santiago de Chile, Chile	100	31.9	0.7	1
Bayer Finance Ltda.	Santiago de Chile, Chile	100	9.2	0.3	1
Bayer Medical S.R.L.	Heredia, Costa Rica	100	7.6	0.1	1
Bayer S.A.	Asunción, Paraguay	100	20.7	2.6	1
Bayer S.A.	Bogotá, Colombia	100	134.4	13.7	1
Bayer S.A.	Buenos Aires, Argentina	100	123.1	6.0	1
Bayer S.A.	El Dorado, Panama	100	45.4	1.6	1
Bayer S.A.	Guatemala City, Guatemala	100	115.7	5.9	1
Bayer S.A.	Lima, Peru	96.6	117.8	8.8	1
Bayer S.A.	Managua, Nicaragua	100	3.7	(0.3)	1
Bayer S.A.	Quito, Ecuador	100	45.6	3.9	1
Bayer S.A.	San José, Costa Rica	100	35.6	5.0	1
Bayer S.A.	Santiago de Chile, Chile	100	55.2	9.6	1
Bayer S.A.	Santo Domingo, Dominican Rep.	100	7.4	0.4	
Bayer S.A.	São Paulo, Brazil	100	713.4	143.5	1
Bayer S.A. de C.V.	Tegucigalpa, Honduras	100	7.7	0.3	1
Bayer SA	Montevideo, Uruguay	100	14.2	4.0	1
Bayer, S.A.	San Salvador, El Salvador	100	7.3	1.1	1
Beeologics, Inc.	Road Town, Brit. Virgin Island	100	–	–	3
CDM Mandiyu S.R.L.	Resistencia, Argentina	100	–	–	3
Compania Agricola SAS	Bogotá, Colombia	100	–	–	3
D&PL Brasil Ltda	São Paulo, Brazil	100	64.7	8.9	1
D&PL Semillas Ltda.	Guanacaste, Costa Rica	100	8.5	0.6	1
De Ruiter San Pedro S.A.	Guatemala City, Guatemala	100	–	–	3
Monsanto Agricola Honduras, S.A.	Tegucigalpa, Honduras	100	–	–	3
Monsanto Argentina SRL	Buenos Aires, Argentina	100	387.6	109.6	1
Monsanto Bolivia S.A.	Santa Cruz de la Sierra, Bolivia	100	0.4	(0.1)	1
Monsanto Chile, S.A.	Santiago de Chile, Chile	100	–	–	3
Monsanto Comercial S de RL de CV	Mexico City, Mexico	100	395.3	27.4	
Monsanto de Guatemala, S.A.	Guatemala City, Guatemala	100	–	–	3
Monsanto do Brasil Ltda.	São Paulo, Brazil	100	1,087.6	259.0	1
Monsanto El Salvador S.A. de C.V.	San Salvador, El Salvador	100	–	–	3
Monsanto Paraguay S.A.	Asunción, Paraguay	100	39.5	(0.2)	1
Monsanto Peru S.A.	Callao, Peru	100	–	–	3
Monsanto Producción Y Servicios, S de RL de CV	Mexico City, Mexico	100	5.3	3.1	1
Monsanto Uruguay S.A.	Montevideo, Uruguay	100	–	–	3
Monsure Limited	Hamilton, Bermuda	100	–	–	3

Fully Consolidated Subsidiaries

Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
Latin America					
Pianosa B.V.	Willemstadt, Curacao	100	2.4	0.0	1
Productos Químicos Naturales, S.A. de C.V.	Orizaba, Mexico	100	11.9	(2.3)	1
Renessen Argentina SRL	Buenos Aires, Argentina	100	-	-	3
Schering do Brasil Química e Farmacêutica Ltda.	São Paulo, Brazil	100	33.3	(2.7)	1
Semillas Cristiani Burkard, S.A.	Managua, Nicaragua	100	-	-	3
Semillas y Agroproductos Monsanto, S. de R.L. de C.V.	Mexico City, Mexico	100	544.8	14.8	1
Semillas, S.A.	Guatemala City, Guatemala	100	-	-	3
Semillas, S.A. de C.V.	San Salvador, El Salvador	100	-	-	3
Seminis S de RL de CV	Mexico City, Mexico	100	98.3	5.3	1
Seminis Vegetable Seeds Mexicana, S. de R.L. de C.V.	Mexico City, Mexico	100	28.5	0.5	
Seminium Uruguay S.A.	Montevideo, Uruguay	100	0.2	0.0	1
Stoneville Brasil Ltda.	São Paulo, Brazil	100	-	-	3

¹ Provisional figures² Profit and loss transfer agreement³ Pre-consolidated in the financial statements of the Bayer Corporation, United States, that were prepared in accordance with national accounting rules⁴ Due to contractual agreements these subsidiaries are controlled by Bayer although Bayer's interest is lower than 50%.

The following associates and joint ventures were accounted for in the consolidated financial statements using the equity method:

Associates and Joint Ventures Accounted for Using the Equity Method

Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote
Associates					
Bayer Trendlines AG Innovation Fund, Limited Partnership	Misgav, Israel	100*	2.3	(0.1)	1
Century Therapeutics LLC	Philadelphia, United States	28	78.9	(16.1)	1
Dewpoint Therapeutics Inc.	Wilmington, United States	5	0.0	0.0	2
eGenesis Inc.	Wilmington, United States	26	0.0	0.0	
Flagship Ventures V Agricultural Fund, L.P.	Cambridge, United States	99.9*	113.8	(0.3)	1
Immunitas Therapeutics, Inc.	Wilmington, United States	21	22.0	(1.1)	1
InforMed Data Systems Inc.	Wilmington, United States	19	31.3	(1.9)	1
Khloris Bioscience Inc.	Kent, United States	47.3	6.5	(1.9)	1
Nanjing Baijinyu Pharmaceutical Co., Ltd.	Nanjing, China	15*	39.0	9.0	1
NoHo Health Inc.	Wilmington, United States	13.1	0.0	0.0	
Pairwise Plants, LLC	New York, United States	33.6	15.2	(14.1)	1
Pyxis Oncology Inc.	Downers Grove, United States	34	17.7	(1.7)	1
Joint ventures					
China Seed International Seed Co., Ltd.	Zhangye, China	49	0.0	0.0	
DCSO Deutsche Cyber-Sicherheitsorganisation GmbH	Berlin, Germany	25	(10.8)	(2.6)	1
Joyn Bio LLC	Boston, United States	50	59.1	(15.7)	1
Mahyco Monsanto Biotech (India) Private Limited	Mumbai, India	50	31.2	2.2	1
Oerth Bio LLC	Wilmington, United States	50	57.9	(0.3)	1

* Associate accounted for using the equity method according to IAS 28.5 in combination with IAS 28.6

¹ Provisional figures

² Newly established entity. No financial statements available.

The following subsidiaries (including one structured entity) were reflected in the consolidated financial statements at cost due to their immateriality:

Immaterial Subsidiaries

Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
Europe/Middle East/Africa					
Bayer 04 Leverkusen Sportförderung gGmbH	Leverkusen, Germany	100	0.4	0.0	1
Bayer AEH Limited	Cambridge, United Kingdom	100	0.0	0.0	
Bayer CropScience Norwich Limited	Cambridge, United Kingdom	100	0.0	0.0	
Bayer d.o.o. Sarajevo	Sarajevo, Bosnia and Herzegovina	100	0.5	0.1	1
Bayer Elets Production LLC	Lipetsk, Russian Federation	100	0.1	0.0	1
Bayer Life Science Tanzania Ltd.	Dar es Salaam, Tanzania	100	0.5	0.0	
Bayer Middle Africa Ltd.	Lagos, Nigeria	100	1.3	0.7	1
Bayer Mozambique, Limitada	Maputo, Mozambique	100	0.2	0.0	
Bayer OÜ	Tallinn, Estonia	100	2.4	0.3	1
Bayer Parsian (Private Joint Stock Company)	Teheran, Iran	100	10.1	2.6	1
Bayer Real Estate Waltersdorf Verwaltungs-GmbH	Schönefeld, Germany	100	0.0	0.0	1, 2
Bayer Verwaltungsgesellschaft mbH	Weimar, Germany	100	0.2	0.0	1
Bayer WR LLC	Minsk, Belarus	100	2.4	0.0	
Bayer Zimbabwe (Private) Limited	Harare, Zimbabwe	100	2.9	4.3	
Bayer-Unterstützungskasse GmbH	Leverkusen, Germany	100	28.1	(0.5)	1
Berlex - Especialidades Farmacêuticas Lda	Carnaxide, Portugal	100	0.0	0.0	1
CENTROFARMA-Indústria e Comércio de Prod. Farmacêuticos, Lda.	Carnaxide, Portugal	100	0.0	0.0	1
Conceptus Medical Limited	Reading, United Kingdom	100	0.0	0.0	1
KWA GmbH	Leverkusen, Germany	100	0.0	0.0	1
Lilienthalstraße Nr. 4 GmbH	Schönefeld, Germany	100	0.1	0.0	1
Lusal Produção Químico Farmacêutica Luso-Alema, Lda.	Carnaxide, Portugal	100	0.0	0.0	1
Neunte Bayer VV GmbH	Leverkusen, Germany	100	0.0	0.0	1, 2
Schering Agrochemicals Holdings	Reading, United Kingdom	100	0.0	0.0	
Schering Health Care Limited	Reading, United Kingdom	100	0.0	0.0	
SIA Bayer	Riga, Latvia	100	0.4	0.1	1
Silver Birch Trustees Limited	Reading, United Kingdom	100	0.0	0.0	
Targenomix GmbH	Potsdam, Germany	0*	0.0	0.0	
TecArena+ GmbH	Leverkusen, Germany	100	0.3	(1.6)	1, 2
Turk Delta Pine Inc.	Adana, Turkey	100	0.0	0.0	
Nordamerika					
640 Labs, LLC	St. Louis, United States	100	0.0	0.0	
Asgrow Seed Company LLC	St. Louis, United States	100	0.0	0.0	
Bayer CM LLC	Pittsburgh, United States	100	0.0	0.0	
Bayer Research and Development Services LLC	St. Louis, United States	100	0.0	0.0	1
Bayer US Holding II LP	Wilmington, United States	100	0.0	0.0	
BDGP LLC	St. Louis, United States	100	0.0	0.0	1
Berlex Canada, Inc.	Toronto, Canada	100	0.0	0.0	
BlueRock Therapeutics GP LLC	San Francisco, United States	100	0.0	0.0	1
Bulldog LP	Wilmington, United States	100	0.0	0.0	1

Immaterial Subsidiaries

Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote(s)
North America					
Crop Science Investments LLC	St. Louis, United States	100	0.0	0.0	1
CropScience NewCo Puerto Rico LLC	Guánica, Puerto Rico	100	0.0	0.0	
Matys Healthy Products LLC	Pittsford, United States	60	(1.2)	(2.2)	1
Monsanto Puerto Rico Ag Products LLC	Isabela, Puerto Rico	100	0.0	0.0	
Protiva Agricultural Development Co. Inc.	Winnipeg, Canada	100	0.0	0.0	
Schering-Plough del Caribe, Inc.	Whippany, United States	100	0.0	0.0	
Asia/Pacific					
Bayer (Cambodia) Co., Ltd.	Phnom Penh, Cambodia	100	0.9	(0.3)	3
Bayer (Malaysia) Sdn. Bhd.	Petaling Jaya, Malaysia	100	0.6	(1.0)	1
Bayer Myanmar Company Limited	Yangon, Myanmar	100	0.0	0.0	1
Bayer Yakuhin Hanbai Ltd.	Osaka, Japan	100	0.1	0.0	
CropScience NewCo Malaysia SDN, BHD	Petaling Jaya, Malaysia	100	0.0	0.0	1
CropScience NewCo Taiwan Limited	Taipei, Taiwan	100	0.0	0.0	1
Latin America					
Bayer Distribuidora de Produtos Químicos e Farmacêuticos Ltda.	São Paulo, Brazil	100	0.0	0.0	1
Bayer S.A.	Caracas, Venezuela	100	(2.2)	(29.2)	3
Biagro S.A.	Ushuaia, Argentina	100	(1.4)	(0.8)	1
Comercial Interamericana, S.A.	Guatemala City, Guatemala	100	0.0	0.0	1
CropScience NewCo de Mexico, S.A. de C.V.	Mexico City, Mexico	100	0.0	0.0	
Farmaco Ltda.	São Paulo, Brazil	100	0.0	0.0	1
Fundo de Investimentos em Direitos Creditorios (FIDC)	São Paulo, Brazil	10	0.0	0.0	1
Monsanto (Venezuela) C.A.	Caracas, Venezuela	100	0.0	0.0	1
Químicas Unidas S.A.	Havanna, Cuba	100	0.0	0.0	1
Rede Agro Fidelidade e Intermediação S.A.	São Paulo, Brazil	80	4.1	1.6	1
Renfield S.A.	Montevideo, Uruguay	100	0.0	0.0	1
Schering Peruana S.A.	Lima, Peru	100	0.0	0.0	1

* Immaterial structured entity according to IFRS 10

¹ Provisional figure² Profit and loss transfer agreement³ 2018 figures

The following associates and joint ventures were accounted for in the consolidated financial statements at cost due to their immateriality:

Immaterial Associates and Joint Ventures

Company name	Place of business	Bayer's interest (%)	Equity (€ million)	Net income (€ million)	Footnote
Europe/Middle East/Africa					
Axxam S.p.A.	Milan, Italy	23.2	5.5	1.2	1
Disalfarm, S.A.	Barcelona, Spain	33.3	4.8	0.2	1
GIE AIFOR	Decines Charpieu, France	25	0.0	0.0	1
Healthbox Europe 1 LP	London, United Kingdom	37	4.9	(0.5)	2
INVITE GmbH	Cologne, Germany	50	5.8	0.4	1
pharma mall Gesellschaft für Electronic Commerce mbH	Sankt Augustin, Germany	33.3	5.9	0.2	1
North America					
Innovative Seed Solutions LLC	Wilmington, United States	40	3.2	(0.2)	1
Metagenomi Technologies LLC	Dover, United States	28	0.0	0.0	
Radicle Seed, LLC	San Diego, United States	33.3	2.7	0.0	1
Triangle AGTech LLC	Wilmington, United States	20	0.0	0.0	
Asia/Pacific					
Cotton Growers Services Pty. Limited	Wee Waa, Australia	50	4.9	2.2	1
Latin America					
Campo Limpo – Reciclagem e Transformacao de Plasticos S.A.	Taubate, Brazil	20.8	11.5	1.3	1

¹ Provisional figures

² 2018 figures

The Bayer Group held between 5% and 20% of the voting rights of the following “large limited liability companies” as defined in Section 267, Paragraph 3 of the German Commercial Code:

Other Interests in Large Limited Liability Companies

Company name	Place of business	Bayer's interest (%)
Covestro AG	Leverkusen, Germany	6.4
CRISPR Therapeutics AG	Basel, Switzerland	8.3
Hokusan Co. Ltd.	Tokyo, Japan	19.8
Instituto Rosenbusch S.A.	Buenos Aires, Argentina	10.1
PharmLog Pharma Logistik GmbH	Boenen, Germany	16.7
Versant Venture V AIV, L.P.	San Francisco, United States	10.0

The following domestic subsidiaries availed themselves in 2019 of exemptions granted under Section 264, Paragraph 3 and Section 264b of the German Commercial Code:

German Exempt Subsidiaries

Company name	Place of business	Bayer's interest (%)
Adverio Pharma GmbH	Schönefeld	100
AgrEvo Verwaltungsgesellschaft mbH	Frankfurt am Main	100
Alcafleu Management GmbH & Co. KG	Schönefeld	99.9
Bayer 04 Immobilien GmbH	Leverkusen	100
Bayer 04 Leverkusen Fußball GmbH	Leverkusen	100
Bayer Altersversorgung GmbH	Leverkusen	100
Bayer Animal Health GmbH	Leverkusen	100
Bayer Beteiligungsverwaltung Goslar GmbH	Leverkusen	100
Bayer Business Services GmbH	Leverkusen	100
Bayer Chemicals GmbH	Leverkusen	100
Bayer CropScience AG	Monheim am Rhein	100
Bayer CropScience Biologics GmbH	Wismar	100
Bayer CropScience Deutschland GmbH	Langenfeld	100
Bayer Direct Services GmbH	Leverkusen	100
Bayer Gastronomie GmbH	Leverkusen	100
Bayer Gesellschaft für Beteiligungen mbH	Leverkusen	100
Bayer-Handelsgesellschaft mbH	Leverkusen	100
Bayer Intellectual Property GmbH	Monheim am Rhein	100
Bayer Pharma AG	Berlin	100
Bayer Real Estate GmbH	Leverkusen	100
Bayer Schering Pharma GmbH	Berlin	100
Bayer US AG & Co. KG	Monheim am Rhein	100
Bayer US II GmbH & Co. KG	Monheim am Rhein	100
Bayer US IP GmbH	Leverkusen	100
Bayer Vital GmbH	Leverkusen	100
Bayer Weimar GmbH und Co. KG	Weimar	100
BGI Deutschland GmbH	Leverkusen	100
Dritte Bayer Real Estate VV GmbH & Co. KG	Schönefeld	100
Erste Bayer Real Estate VV GmbH & Co. KG	Schönefeld	100
Erste K-W-A Beteiligungsgesellschaft mbH	Leverkusen	100
Fünfte Bayer Real Estate VV GmbH & Co. KG	Schönefeld	100
GP Grenzach Produktions GmbH	Grenzach-Wyhlen	100
Jenapharm GmbH & Co. KG	Jena	100
KVP Pharma+Veterinär Produkte GmbH	Kiel	100
MENADIER Heilmittel GmbH	Berlin	100
Monsanto Agrar Deutschland GmbH	Düsseldorf	100
Sechste Bayer Real Estate VV GmbH & Co. KG	Schönefeld	100
Siebte Bayer VV GmbH	Leverkusen	100
Steigerwald Arzneimittelwerk GmbH	Darmstadt	100
TravelBoard GmbH	Leverkusen	100
Vierte Bayer Real Estate VV GmbH & Co. KG	Schönefeld	100
Zweite Bayer Real Estate VV GmbH & Co. KG	Schönefeld	100
Zweite K-W-A Beteiligungsgesellschaft mbH	Leverkusen	100